

FY07-12 PUBLIC SERVICES PROGRAM: FISCAL PLAN			BETHESDA URBAN DISTRICT				
FISCAL PROJECTIONS	FY06 ESTIMATE	FY07 REC	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION	FY12 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real Property	0.016	0.016	0.016	0.016	0.016	0.016	0.016
Assessable Base: Real Property (000)	2,322,495	2,635,300	2,988,600	3,340,500	3,673,800	4,038,500	4,425,100
Property Tax Collection Factor: Real Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Property Tax Rate: Personal Property	0.040	0.040	0.040	0.040	0.040	0.040	0.040
Assessable Base: Personal Property (000)	183,512	182,800	186,100	189,500	193,000	196,500	200,100
Property Tax Collection Factor: Personal Property	96.5%	96.5%	96.5%	96.5%	96.5%	96.5%	96.5%
Indirect Cost Rate	12.60%	12.76%	12.76%	12.76%	12.76%	12.76%	12.76%
CPI (Fiscal Year)	3.7%	2.6%	2.6%	2.7%	2.7%	2.7%	2.7%
Investment Income Yield	0.0415	0.0455	0.0465	0.047	0.048	0.0485	0.049
BEGINNING FUND BALANCE	190,150	177,740	64,900	63,110	62,450	62,110	61,170
REVENUES							
Taxes	439,090	488,410	545,700	602,820	657,020	716,190	778,880
Charges For Services	144,700	144,700	148,460	152,470	156,590	160,820	165,160
Subtotal Revenues	583,790	633,110	694,160	755,290	813,610	877,010	944,040
INTERFUND TRANSFERS (Net Non-CIP)	1,694,100	1,803,000	1,718,000	1,658,000	1,600,000	1,536,000	1,470,000
Transfers From Special Fds: Non-Tax + ISF	1,694,100	1,803,000	1,718,000	1,658,000	1,600,000	1,536,000	1,470,000
From PLD-Streetlighting	113,000	135,000	0	0	0	0	0
From Bethesda Parking District	1,581,100	1,668,000	1,718,000	1,658,000	1,600,000	1,536,000	1,470,000
TOTAL RESOURCES	2,468,040	2,613,850	2,477,060	2,476,400	2,476,060	2,475,120	2,475,210
CIP CURRENT REVENUE APPROP.	(113,000)	(135,000)	0	0	0	0	0
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(2,177,300)	(2,413,950)	(2,413,950)	(2,413,950)	(2,413,950)	(2,413,950)	(2,413,950)
Subtotal PSP Oper Budget Approp / Exp's	(2,177,300)	(2,413,950)	(2,413,950)	(2,413,950)	(2,413,950)	(2,413,950)	(2,413,950)
TOTAL USE OF RESOURCES	(2,290,300)	(2,548,950)	(2,413,950)	(2,413,950)	(2,413,950)	(2,413,950)	(2,413,950)
YEAR END FUND BALANCE	177,740	64,900	63,110	62,450	62,110	61,170	61,260
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	7.2%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
Assumptions: 1. Transfers from the Bethesda Parking District are adjusted annually to fund the approved service program and to maintain an ending fund balance of approximately 2.5 percent of resources. 2. These projections are based on the Executive's Recommended Budget and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here. 3. Section 68A-4 of the County Code requires: a) that the proceeds from either the Urban District tax or parking fee transfer must not be greater than 90 percent of their combined total; and b) that the transfer from the Parking District not exceed the number of parking spaces in the Urban District times the number of enforcement hours per year times 20 cents. 4. CIP Current Revenue Appropriation goes to Streetlight Enhancement CBD/Town Center capital project. 5. Large assessable base increases due to economic growth and new projects coming online.							